Money Matters



1. Examine the cartoon. Is the total of \$3.15 reasonable for the school supplies on the counter? Explain.

2. What other school supplies might a student in grade 9 buy? For each new item, estimate the cost.

1.1 Where Does It Go?

Focus: budgeting

Warm Up

- 1. Use pictures or words to explain one way you can use coins to total one dollar.
- 2. Name 3 different places where you use money.

3. An item costs 45¢. Circle the coins that you would give the cashier.



















4. If you have the following coins in your pocket, how much money do you have?



Skills Practice 1: Money

1. This amount of money can be written as 25¢ or \$0.25. Write each of the following amounts of money in 2 ways.





¢ or \$



¢ or \$



¢ or \$

2. Write each of the following amounts of money in 2 ways.









b)







c)



- **3.** Circle the correct money value for each of the following calculator displays.
 - a)

16.5

\$16.50

\$16.05

b)

0.5

\$0.05

\$0.50

c)

15.

\$1.50

\$15.00

4. Add.

a) \$1.00 + \$2.00

b) \$1.50 + \$3.50

c) \$2.25 + \$1.30

d) \$0.20 \$1.10 + \$1.45

5. Subtract.

a) \$7.00 - \$4.00 **b)** \$2.50 - \$1.00

c) \$5.65 - \$3.20

d) \$8.75 - \$0.52

Tech Tip

On calculators, computers, automated teller machines (ATMs), and cash registers, you often have to enter money values.
To enter \$12.50 on your calculator, press

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Press = . How does your calculator display the value 12.50?



Spending Money

- People spend money every day.
- What do you spend money on?
- What do other people buy for you?
- 1. List 6 things you spend money on during the week. Estimate how much you spend on each item each week.









Item	How Much Do You Spend On This Item Each Week?
a)	
b)	
c)	
d)	
e)	
f)	· •

2. List 6 things that other people buy for you during the week.





Item	Who Buys It For You?
a)	
b)	
c)	
d)	
e)	
f)	

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Chapter

- **3.** Use the spending journal below to get a better sense of where you are spending your money.
 - List the items you buy this week in the table.
 - You may wish to include items that other people buy for you.
 - For each day, draw a line across the table below the last item you list. This will show where one day ends and the next day begins.

I could use a spreadsheet to set up my spending journal.

Spending Journal

Date	Item	Cost	Running Total
<u> </u>	30		
			,

☑ Check Your Understanding

List	3	reasons	for	tracking	your	spending
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1.			
2			

3.	
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